



## **ECSE DAILY NEWS REPORT**

Welcome to the Eastern Caribbean Securities Exchange's daily update for 13 November 2013 providing the latest trading information and financial tips for the investor.

There were no trades on the Eastern Caribbean Securities Market today.

Here are the latest closing prices for the equities listed on the ECSE:

The Bank of Nevis Limited	.....	\$2.50
Cable & Wireless St Kitts & Nevis Limited	.....	\$4.24
Dominica Electricity Services	.....	\$4.00
East Caribbean Financial Holding Company	.....	\$7.39
FirstCaribbean International Bank	.....	\$6.00
Grenada Electricity Services Limited	.....	\$11.00
Grenreal Property Corporation Limited	.....	\$5.40
Republic Bank (Grenada) Limited	.....	\$52.50
St Kitts Nevis Anguilla National Bank	.....	\$2.20
St Lucia Electricity Services	.....	\$25.00
S. L. Horsford & Company	.....	\$1.80
Trinidad Cement Limited	.....	\$3.40
TDC	.....	\$1.50

### **And today's financial tip:**

#### **Why do Organizations issue equity?**

Organizations need to raise capital for a number of different reasons, for example, capital injection. The money needed can be acquired from the organization's profit or an issuance of shares (equity) thus enhancing the organization's reserves/retained earnings. In issuing equity the organization's public profile is enhanced and its debt level is minimized.

**Join us next time for the Eastern Caribbean Securities Exchange trading report.**