

ECSE DAILY NEWS REPORT

Welcome to the Eastern Caribbean Securities Exchange's daily update for 13 March 2014 providing the latest trading information and financial tips for the investor.

On the Eastern Caribbean Securities Market today, the following securities traded odd lot:

- 20 TDC shares traded at \$1.49 per share
- 20 S L Horsford & Co Ltd shares traded at \$1.80 per share
- 20 Cable & Wireless St Kitts & Nevis Ltd shares traded at \$4.10 per share

Here are the latest closing prices for the equities listed on the ECSE:

The Bank of Nevis Limited		\$2.50
Cable & Wireless St Kitts & Nevis Limited		\$4.10
Dominica Electricity Services		\$4.00
East Caribbean Financial Holding Company	•••••	\$7.10
FirstCaribbean International Bank	•••••	\$6.00
Grenada Electricity Services Limited	•••••	\$11.00
Grenreal Property Corporation Limited	•••••	\$5.40
Republic Bank (Grenada) Limited		\$45.50
St Kitts Nevis Anguilla National Bank	•••••	\$2.25
St Lucia Electricity Services	•••••	\$25.00
S. L. Horsford & Company	•••••	\$1.80
Trinidad Cement Limited		\$3.40
TDC		\$1.49

And today's financial tip:

What is a Sinking Fund?

A sinking fund is a fund set aside for redeeming a future financial obligation such as a bond issue. Periodic payments are made to the sinking fund and the money in the fund may also be invested in income-producing securities, with the objective of accumulating sufficient funds to meet the obligation by its maturity date.

Join us next time for the Eastern Caribbean Securities Exchange trading report.