

**ECSE DAILY NEWS REPORT**

Welcome to the Eastern Caribbean Securities Exchange's daily update for 13 July 2012 providing the latest trading information and financial tips for the investor.

On the Regional Government Securities Market, the Government of Grenada's 91-day Treasury bill issue, auctioned using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE), was oversubscribed by \$0.6 million. The Treasury bill was offered for an initial \$15.0 million, with the option to accept an additional \$5.0 million in the event of over-subscription. The over subscription option was exercised, resulting in the issue amount of \$15.6 million. A competitive uniform price auction methodology was used and the resulting discount rate was 6.0 per cent.

There were no trades on the Eastern Caribbean Securities Market today.

Here are the latest closing prices for the equities listed on the ECSE:

The Bank of Nevis Limited	.....	\$4.25
Cable & Wireless St Kitts & Nevis Limited	.....	\$4.95
Dominica Electricity Services	.....	\$3.25
East Caribbean Financial Holding Company	.....	\$11.17
FirstCaribbean International Bank	.....	\$6.00
Grenada Electricity Services Limited	.....	\$10.95
Grenreal Property Corporation Limited	.....	\$5.40
Republic Bank (Grenada) Limited	.....	\$55.00
St Kitts Nevis Anguilla National Bank	.....	\$2.35
St Lucia Electricity Services	.....	\$12.50
S. L. Horsford & Company	.....	\$1.80
Trinidad Cement Limited	.....	\$3.40
TDC	.....	\$1.30

**And today's financial tip:**

**Can I use securities as collateral if I am a joint owner?**

Yes, but it is only possible if the other joint owner or owners, agree to charge the securities. All the holders would have to sign the paperwork required for charging the securities and, of course, they would lose the ability to trade those securities until you have fully re-paid the loan and the charge is released.

**Join us next time for the Eastern Caribbean Securities Exchange trading report.**