

## ECSE DAILY NEWS REPORT

Welcome to the Eastern Caribbean Securities Exchange daily update for 13 July 2011 providing the latest trading information and financial tips for the investor.

On the Eastern Caribbean Securities Market today, 6,082 Bank of Nevis shares traded at \$5.75 holding firm on its previous market close, 50 East Caribbean Financial Holding Co. Ltd. shares traded at \$12.93, a decrease of \$0.07 or 0.53% on its last traded price. Also, 50 East Caribbean Financial Holding Co. Ltd shares traded odd lot at a price of \$12.88 per share and 50 TDC shares traded odd lot at a price of \$1.65 per share.

On the Regional Government Securities Market, the Government of Saint Lucia \$11 million 91-day Treasury bill issue was auctioned on the primary platform of the Eastern Caribbean Securities Exchange and was over-subscribed by \$16.87 million. A competitive uniform price auction methodology was used and the resulting discount rate was 3.99%.

Here are the latest closing prices for the equities listed on the ECSE:

Bank of Nevis	.....	\$5.75
Cable & Wireless St Kitts & Nevis Limited	.....	\$5.75
Dominica Electricity Services	.....	\$3.00
East Caribbean Financial Holding Company	.....	\$12.93
FirstCaribbean International Bank	.....	\$5.50
Grenada Electricity Services Limited	.....	\$11.00
Grenreal Property Corporation Limited	.....	\$5.40
Republic Bank (Grenada) Limited	.....	\$55.00
St Kitts Nevis Anguilla National Bank	.....	\$2.15
St Lucia Electricity Services	.....	\$25.00
S. L. Horsford & Company	.....	\$1.95
Trinidad Cement Limited	.....	\$3.40
TDC	.....	\$1.70

### **And today's financial tip:**

#### **What is a positive yield curve?**

A positive yield curve is a situation in which long-term debt instruments have a higher rate of return than short-term debt instruments. Investors usually demand a higher return for taking on the additional risk of a longer-term investment, so a positive yield curve is the norm in most markets and is sometimes referred to as a normal yield curve.

**Join us next time for the Eastern Caribbean Securities Exchange trading report.**