



## **ECSE DAILY NEWS REPORT**

Welcome to the Eastern Caribbean Securities Exchange's daily update for 13 February 2014 providing the latest trading information and financial tips for the investor.

On the Regional Government Securities Market, the Government of Grenada's 91-day Treasury bill auctioned on the ECSE's primary market platform raised \$19.4 million. The competitive uniform price methodology used, resulted in a discount rate of 6.0%.

There were no trades on the Eastern Caribbean Securities Market today.

Here are the latest closing prices for the equities listed on the ECSE:

The Bank of Nevis Limited	.....	\$2.50
Cable & Wireless St Kitts & Nevis Limited	.....	\$4.15
Dominica Electricity Services	.....	\$4.00
East Caribbean Financial Holding Company	.....	\$7.00
FirstCaribbean International Bank	.....	\$6.00
Grenada Electricity Services Limited	.....	\$11.00
Grenreal Property Corporation Limited	.....	\$5.40
Republic Bank (Grenada) Limited	.....	\$45.50
St Kitts Nevis Anguilla National Bank	.....	\$2.23
St Lucia Electricity Services	.....	\$25.00
S. L. Horsford & Company	.....	\$1.80
Trinidad Cement Limited	.....	\$3.40
TDC	.....	\$1.49

### **And today's financial tip:**

#### **What is meant by the term "fair market value"?**

It is the price at which an asset or service passes from a willing seller to a willing buyer. It is assumed that both buyer and seller are rational and have a reasonable knowledge of relevant facts.

**Join us next time for the Eastern Caribbean Securities Exchange trading report.**