

ECSE DAILY NEWS REPORT

Welcome to the Eastern Caribbean Securities Exchange daily update for 12 October 2011 providing the latest trading information and financial tips for the investor.

On the Eastern Caribbean Securities Market today, 200 Cable & Wireless St Kitts & Nevis shares traded at \$5.43 per share, a decrease of \$0.16 or 2.86 percent on its previous market close, 4,215 St Kitts Nevis Anguilla National Bank shares traded at a low of \$2.34 and at a high of \$2.35, closing at \$2.35 per share, an increase of \$0.05 or 2.17 percent on its previous market close, 54 St Kitts Nevis Anguilla National Bank shares traded odd lot at a price of \$2.40 per share and 535 Dominica Electricity Services shares crossed the market.

The Government of Grenada's EC\$12 million Treasury bill issue, auctioned on the Regional Government Securities Market using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE) and was oversubscribed by EC\$1.44 million. A competitive uniform price auction methodology was used and the resulting discount rate was 5.99 percent.

Here are the latest closing prices for the equities listed on the ECSE:

Bank of Nevis	.....	\$5.50
Cable & Wireless St Kitts & Nevis Limited	.....	\$5.43
Dominica Electricity Services	.....	\$3.00
East Caribbean Financial Holding Company	.....	\$12.50
FirstCaribbean International Bank	.....	\$5.50
Grenada Electricity Services Limited	.....	\$11.00
Grenreal Property Corporation Limited	.....	\$5.40
Republic Bank (Grenada) Limited	.....	\$55.00
St Kitts Nevis Anguilla National Bank	.....	\$2.35
St Lucia Electricity Services	.....	\$25.01
S. L. Horsford & Company	.....	\$1.95
Trinidad Cement Limited	.....	\$3.40
TDC	.....	\$1.30

And today's financial tip:

What is the difference between a primary market and a secondary market?

The primary market is the market where securities are sold for the first time. A company or government who is referred to as the issuer sells these securities. On the secondary market, investors buy and sell securities that have already been issued. For example, a company issuing shares for the first time (also known as going public) would do so in the primary market. Subsequently, shareholders can buy and sell those securities on the secondary market.

Join us next time for the Eastern Caribbean Securities Exchange trading report.