



ECSE DAILY NEWS REPORT

Welcome to the Eastern Caribbean Securities Exchange's daily update for 12 July 2013 providing the latest trading information and financial tips for the investor.

On the Eastern Caribbean Securities Market today, the following securities traded:

- 200 Bank of Nevis shares traded at \$2.50 per share, unchanged from its previous closing price
- 110 Cable & Wireless St Kitts & Nevis Ltd shares traded at \$4.25 per share, unchanged from its previous closing price, and
- 100 St Kitts Nevis Anguilla National Bank Ltd shares traded odd lot at \$2.20 per share

Here are the latest closing prices for the equities listed on the ECSE:

The Bank of Nevis Limited	.....	\$2.50
Cable & Wireless St Kitts & Nevis Limited	.....	\$4.25
Dominica Electricity Services	.....	\$3.25
East Caribbean Financial Holding Company	.....	\$9.90
FirstCaribbean International Bank	.....	\$6.00
Grenada Electricity Services Limited	.....	\$11.00
Grenreal Property Corporation Limited	.....	\$5.40
Republic Bank (Grenada) Limited	.....	\$52.50
St Kitts Nevis Anguilla National Bank	.....	\$2.20
St Lucia Electricity Services	.....	\$25.00
S. L. Horsford & Company	.....	\$1.80
Trinidad Cement Limited	.....	\$3.40
TDC	.....	\$1.50

And today's financial tip:

Who is an underwriter?

An underwriter is an institution that guarantees the proceeds from the sale of a security to an issuer, in other words the underwriter takes ownership of the issue. As the new owner of the issue, the underwriter then resells the issue to investors. For example a Government may wish to issue a bond and employ an Investment Bank or a broker dealer to guarantee the bond issue. Underwriters are usually investment banks.

Join us next time for the Eastern Caribbean Securities Exchange trading report.