

ECSE DAILY NEWS REPORT

Welcome to the Eastern Caribbean Securities Exchange’s daily update for 12 July 2012 providing the latest trading information and financial tips for the investor.

On the Regional Government Securities Market the following auctions took place, using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE):

- The Government of St Vincent & the Grenadines’ \$25 million 91-day Treasury bill issue was oversubscribed by \$15.85million. A competitive uniform price auction methodology was used and the resulting discount rate was 3.24 percent.
- The Government of Saint Lucia’s \$16 million 91-day Treasury bill issue was oversubscribed by \$0.51 million. A competitive uniform price auction methodology was used and the resulting discount rate was 4.90 percent.

There were no trades on the Eastern Caribbean Securities Market today.

Here are the latest closing prices for the equities listed on the ECSE:

| | | |
|---|-------|---------|
| The Bank of Nevis Limited | ..... | \$4.25 |
| Cable & Wireless St Kitts & Nevis Limited | ..... | \$4.95 |
| Dominica Electricity Services | ..... | \$3.25 |
| East Caribbean Financial Holding Company | ..... | \$11.17 |
| FirstCaribbean International Bank | ..... | \$6.00 |
| Grenada Electricity Services Limited | ..... | \$10.95 |
| Grenreal Property Corporation Limited | ..... | \$5.40 |
| Republic Bank (Grenada) Limited | ..... | \$55.00 |
| St Kitts Nevis Anguilla National Bank | ..... | \$2.35 |
| St Lucia Electricity Services | ..... | \$12.50 |
| S. L. Horsford & Company | ..... | \$1.80 |
| Trinidad Cement Limited | ..... | \$3.40 |
| TDC | ..... | \$1.30 |

And today's financial tip:

If I buy securities with my own money and then put it into a joint account at the Registry does the other named person on the account have equal rights to those securities?

Yes they do. Regardless of who purchases the securities, once they are placed in a joint account they belong equally to all the holders of the account. If you wish to be the sole owner of those securities then you would have to place them in a single account in your name.

Join us next time for the Eastern Caribbean Securities Exchange trading report.