



ECSE DAILY NEWS REPORT

Welcome to the Eastern Caribbean Securities Exchange's daily update for 12 February 2013 providing the latest trading information and financial tips for the investor.

On the Regional Government Securities Market, the Government of St Vincent and the Grenadine's \$25 million 91-day Treasury bill, auctioned using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE), raised a total of \$25.0 million. A competitive uniform price auction methodology was used and the resulting discount rate was 3.0 percent.

There were no trades on the Eastern Caribbean Securities Market today.

Here are the latest closing prices for the equities listed on the ECSE:

The Bank of Nevis Limited	.....	\$4.20
Cable & Wireless St Kitts & Nevis Limited	.....	\$4.73
Dominica Electricity Services	.....	\$3.25
East Caribbean Financial Holding Company	.....	\$10.49
FirstCaribbean International Bank	.....	\$6.00
Grenada Electricity Services Limited	.....	\$11.00
Grenreal Property Corporation Limited	.....	\$5.40
Republic Bank (Grenada) Limited	.....	\$52.50
St Kitts Nevis Anguilla National Bank	.....	\$2.23
St Lucia Electricity Services	.....	\$25.00
S. L. Horsford & Company	.....	\$1.80
Trinidad Cement Limited	.....	\$3.40
TDC	.....	\$1.50

And today's financial tip:

What is the coupon on a bond?

The rate of interest the issuer agrees to pay the investor is the coupon on a bond. It is also sometimes called the coupon rate or coupon yield. The term coupon was originally used to refer to a physical certificate that the investor presented in order to receive interest, however physical coupons are rarely used now.

Join us next time for the Eastern Caribbean Securities Exchange trading report.