

## ECSE DAILY NEWS REPORT

Welcome to the Eastern Caribbean Securities Exchange daily update for 12 August 2011 providing the latest trading information and financial tips for the investor.

On the Eastern Caribbean Securities Market today, 14,000 Bank of Nevis shares traded at a high of \$5.90 and a low of \$5.83, closing at \$5.90, an increase of \$0.15 or 2.61% over its previous market close.

Here are the latest closing prices for the equities listed on the ECSE:

Bank of Nevis	•••••	\$5.90
Cable & Wireless St Kitts & Nevis Limited		\$5.70
Dominica Electricity Services		\$3.00
East Caribbean Financial Holding Company		\$12.84
FirstCaribbean International Bank		\$5.50
Grenada Electricity Services Limited		\$11.00
Grenreal Property Corporation Limited		\$5.40
Republic Bank (Grenada) Limited		\$55.00
St Kitts Nevis Anguilla National Bank		\$2.15
St Lucia Electricity Services		\$25.00
S. L. Horsford & Company		\$1.95
Trinidad Cement Limited		\$3.40
TDC		\$1.55

## And today's financial tip:

## Do companies have to pay shareholders dividends each year?

No. Companies are not obligated to pay dividends to their shareholders. However, profitable companies usually pay out a portion of their yearly profit in dividends. These companies are often considered more desirable by investors and thus command a better share price.

## Join us next time for the Eastern Caribbean Securities Exchange trading report.