



ECSE DAILY NEWS REPORT

Welcome to the Eastern Caribbean Securities Exchange's daily update for 11 September 2012 providing the latest trading information and financial tips for the investor.

On the Eastern Caribbean Securities Market today, 4,440 St Kitts Nevis Anguilla National Bank Ltd shares crossed the market.

On the Regional Government Securities Market, the Government of Antigua and Barbuda's 180-day Treasury bill, auctioned using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE), raised a total of \$11.6 million. The Treasury bill was offered for an initial \$10.0 million, with the option to accept an additional \$5.0 million in the event of over-subscription. The auction was oversubscribed by \$1.6 million and this option was exercised, resulting in the issue amount of \$11.6 million.

Here are the latest closing prices for the equities listed on the ECSE:

| | | |
|---|-------|---------|
| The Bank of Nevis Limited | ..... | \$4.25 |
| Cable & Wireless St Kitts & Nevis Limited | ..... | \$4.90 |
| Dominica Electricity Services | ..... | \$3.25 |
| East Caribbean Financial Holding Company | ..... | \$11.15 |
| FirstCaribbean International Bank | ..... | \$6.00 |
| Grenada Electricity Services Limited | ..... | \$12.00 |
| Grenreal Property Corporation Limited | ..... | \$5.40 |
| Republic Bank (Grenada) Limited | ..... | \$55.00 |
| St Kitts Nevis Anguilla National Bank | ..... | \$2.30 |
| St Lucia Electricity Services | ..... | \$12.50 |
| S. L. Horsford & Company | ..... | \$1.80 |
| Trinidad Cement Limited | ..... | \$3.40 |
| TDC | ..... | \$1.30 |

And today's financial tip:

What is a trade?

In securities markets a trade is a transaction involving one investor buying a security from another investor. For example, Tom may have 500 units of stock X to sell and at the same time Jane may want to buy 500 units of stock X. If Tom and Jane come together, agree on a price for stock X, and exchange money for securities then a trade has taken place. In some markets Tom and Jane may have to find each other directly, while in other markets – like ours – this happens through a securities exchange that brings buyers and sellers together.

Join us next time for the Eastern Caribbean Securities Exchange trading report.