

ECSE DAILY NEWS REPORT

Welcome to the Eastern Caribbean Securities Exchange's daily update for 11 May 2012 providing the latest trading information and financial tips for the investor.

On the Eastern Caribbean Securities Market, 100 East Caribbean Financial Holding Co Ltd shares traded at \$11.17 per share, unchanged from its previous market close.

On the Regional Government Securities Market, the Government of Grenada's 91-day Treasury bill issue, auctioned using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE), was oversubscribed by \$2.7 million. The Treasury bill was offered for an initial \$15.0 million, with the option to accept an additional \$5.0 million in the event of over-subscription. The over subscription option was exercised, resulting in the issue amount of \$17.7 million. A competitive uniform price auction methodology was used and the resulting discount rate was 6.0 per cent.

Here are the latest closing prices for the equities listed on the ECSE:

The Bank of Nevis Limited	.....	\$4.75
Cable & Wireless St Kitts & Nevis Limited	.....	\$5.50
Dominica Electricity Services	.....	\$3.00
East Caribbean Financial Holding Company	.....	\$11.17
FirstCaribbean International Bank	.....	\$5.50
Grenada Electricity Services Limited	.....	\$11.00
Grenreal Property Corporation Limited	.....	\$5.40
Republic Bank (Grenada) Limited	.....	\$55.00
St Kitts Nevis Anguilla National Bank	.....	\$2.48
St Lucia Electricity Services	.....	\$12.50
S. L. Horsford & Company	.....	\$2.00
Trinidad Cement Limited	.....	\$3.40
TDC	.....	\$1.35

And today's financial tip:

Does one have to spend thousands to invest?

No. We often assume that the term investing means spending thousands of dollars on shares and bonds. However, investing in shares and bonds may be done with as little as \$150.00. There are many forms of investing and one can invest as little as \$25.00 by simply opening a savings account with your credit union. Investing is simply using your money wisely to create more money.

Join us next time for the Eastern Caribbean Securities Exchange trading report.