

Welcome to the Eastern Caribbean Securities Exchange daily update for 11 April 2011 providing the latest trading information and financial tips for the investor.

On the Eastern Caribbean Securities Market today, 500 Grenada Electricity Services Ltd shares traded at \$11.00 holding firm on its previous trading price. 1,000 Dominica Electricity Services Ltd shares traded at \$3.00, a decrease of \$1.00 or 33.33% on its last traded price.

On the Regional Government Securities Market, the Government of St Lucia's \$11 million 91-day Treasury bill issue auctioned on the primary platform of the Eastern Caribbean Securities Exchange was over-subscribed by \$25.9 million. A competitive uniform price auction methodology was used and the resulting discount rate was 4.2%.

Here are the latest closing prices for the equities listed on the ECSE:

Bank of Nevis	.....	\$6.00
Cable & Wireless St Kitts & Nevis Limited	.....	\$5.75
Dominica Electricity Services	.....	\$3.00
East Caribbean Financial Holding Company	.....	\$13.20
FirstCaribbean International Bank	.....	\$5.50
Grenada Electricity Services Limited	.....	\$11.00
Grenreal Property Corporation Limited	.....	\$5.40
Republic Bank (Grenada) Limited	.....	\$57.00
St Kitts Nevis Anguilla National Bank	.....	\$2.48
St Lucia Electricity Services	.....	\$25.00
S. L. Horsford & Company	.....	\$2.00
Trinidad Cement Limited	.....	\$3.40
TDC	.....	\$1.73

And today's financial tip:

How does Earnings Retention affect a company's future dividend growth?

Earnings Retention is the proportion of net income that is not paid out in dividends. For example, if a firm earns \$80 million after taxes and pays dividends of \$20 million then that firm has a retention rate of 75%. This retained income may contribute to higher future dividends in two ways. First, by being used to generate higher returns for the company, and second it could be placed in a fund that is set aside for future dividend payments.

Join us next time for the Eastern Caribbean Securities Exchange trading report.