



## **ECSE DAILY NEWS REPORT**

Welcome to the Eastern Caribbean Securities Exchange's daily update for 10 May 2012 providing the latest trading information and financial tips for the investor.

There were no trades on the Eastern Caribbean Securities Market today.

Here are the latest closing prices for the equities listed on the ECSE:

The Bank of Nevis Limited	.....	\$4.75
Cable & Wireless St Kitts & Nevis Limited	.....	\$5.50
Dominica Electricity Services	.....	\$3.00
East Caribbean Financial Holding Company	.....	\$11.17
FirstCaribbean International Bank	.....	\$5.50
Grenada Electricity Services Limited	.....	\$11.00
Grenreal Property Corporation Limited	.....	\$5.40
Republic Bank (Grenada) Limited	.....	\$55.00
St Kitts Nevis Anguilla National Bank	.....	\$2.48
St Lucia Electricity Services	.....	\$12.50
S. L. Horsford & Company	.....	\$2.00
Trinidad Cement Limited	.....	\$3.40
TDC	.....	\$1.35

### **And today's financial tip:**

#### **Why does the exchange rate for the Pound change but not for the US Dollar?**

The Eastern Caribbean Dollar is fixed at an exchange rate of 2.7 to 1 US Dollar, so the exchange rate between the EC Dollar and the US Dollar never changes. However, it is not fixed to the Pound, so when the exchange rate between the US Dollar and the Pound changes, we experience the same change. When the Pound's value increases against the US Dollar it takes more EC Dollars to buy 1£, and if its value decreases it becomes cheaper to buy Pounds.

**Join us next time for the Eastern Caribbean Securities Exchange trading report.**