

## **ECSE DAILY NEWS REPORT**

Welcome to the Eastern Caribbean Securities Exchange daily update for 9 March 2009 providing the latest trading information and financial tips for the investor.

On the Eastern Caribbean Securities Market today, 1000 St. Kitts Nevis Anguilla National Bank shares traded at 2.98, a 14.62% increase from its previous market close and 454 East Caribbean Financial Holding Company shares traded at \$12.50.

Also, The Government of Saint Lucia's 91-day, \$16 million Eastern Caribbean dollar Treasury bill issue, auctioned on the Regional Government Securities Market using the primary market platform of the Eastern Caribbean Securities Exchange, was oversubscribed. A competitive uniform price auction methodology was used and the resulting discount rate was 6.0 per cent.

Here are the latest closing prices for the equities listed on the ECSE:

Bank of Nevis		\$6.10
Cable & Wireless St Kitts & Nevis Limited		\$6.75
Dominica Electricity Services		\$2.00
East Caribbean Financial Holding Company		\$12.50
Grenada Electricity Services Limited		\$11.00
GraceKennedy		\$4.25
Grenreal Property Corporation Limited		\$5.40
Republic Bank (Grenada) Limited		\$55.00
St Kitts Nevis Anguilla National Bank		\$2.98
St Lucia Electricity Services		\$25.00
S. L Horsford & Company		\$2.00
Trinidad Cement Limited	•••••	\$3.55
TDC	•••••	\$2.00

## And today's financial tip:

## How are financial instruments auctioned on the ECSE?

On the ECSE financial instruments are auctioned by a competitive or a non-competitive method. In a competitive auction investors compete to purchase the instrument being sold and successful investors are those who offer the best prices. In a non-competitive auction the price of the instrument has already been fixed and successful investors are determined on a first-come-first-serve basis.

Join us next time for the Eastern Caribbean Securities Exchange trading report.