

## **ECSE DAILY NEWS REPORT**

Welcome to the Eastern Caribbean Securities Exchange daily update for 29 March 2010 providing the latest trading information and financial tips for the investor.

On the Eastern Caribbean Securities Market today, 11,250 Bank of Nevis Limited shares traded at \$6.00 unchanged from its last market close and 102 Grenada Electricity Services Limited shares traded at \$10.98, down one cent or 0.09% on its last traded price.

On the Regional Government Securities Market, the Government of Saint Lucia raised \$31.335 million via an 8-year bond auctioned on the primary platform of the Eastern Caribbean Securities Exchange. A non-competitive fixed price auction methodology was used at an interest rate of 7.50%.

Here are the latest closing prices for the equities listed on the ECSE:

Bank of Nevis	 \$6.00
Cable & Wireless St Kitts & Nevis Limited	 \$6.00
Dominica Electricity Services	 \$2.90
East Caribbean Financial Holding Company	 \$14.50
FirstCaribbean International Bank	 \$5.50
Grenada Electricity Services Limited	 \$10.98
GraceKennedy	 \$3.75
Grenreal Property Corporation Limited	 \$5.40
Republic Bank (Grenada) Limited	 \$55.00
St Kitts Nevis Anguilla National Bank	 \$2.49
St Lucia Electricity Services	 \$25.00
S. L. Horsford & Company	 \$1.95
Trinidad Cement Limited	 \$3.55
TDC	 \$2.05

## And today's financial tip:

## What is meant by private placement?

Private placement is the sale of a security (debt or equity) directly to a limited number of investors. For example, an issuer may sell units of a bond to institutional investors without the public's knowledge.

## Join us next time for the Eastern Caribbean Securities Exchange trading report.