

## **ECSE DAILY NEWS REPORT**

Welcome to the Eastern Caribbean Securities Exchange daily update for 29 January 2010 providing the latest trading information and financial tips for the investor.

On the Eastern Caribbean Securities Market today, 15,000 units of Grenada Electricity Services Limited's 10-year corporate bond GES191217 traded at 7.00%.

Here are the latest closing prices for the equities listed on the ECSE:

Bank of Nevis	•••••	\$6.00
Cable & Wireless St Kitts & Nevis Limited		\$6.00
Dominica Electricity Services		\$3.00
East Caribbean Financial Holding Company		\$14.96
FirstCaribbean International Bank		\$5.50
Grenada Electricity Services Limited		\$11.00
GraceKennedy		\$3.75
Grenreal Property Corporation Limited		\$5.40
Republic Bank (Grenada) Limited		\$55.00
St Kitts Nevis Anguilla National Bank		\$2.49
St Lucia Electricity Services		\$25.00
S. L. Horsford & Company		\$1.75
Trinidad Cement Limited		\$3.55
TDC		\$2.15

## And today's financial tip:

## What is seed capital?

Money used for the initial investment in a project or new company is called seed capital, seed money or seed financing. These funds are generally used for market research, initial product development and other 'start-up' activities.

Join us next time for the Eastern Caribbean Securities Exchange Trading Report.