



## ECSE DAILY NEWS REPORT

Welcome to the Eastern Caribbean Securities Exchange daily update for 29 December 2009 providing the latest trading information and financial tips for the investor.

On the Eastern Caribbean Securities Market today, 360 Cable & Wireless St Kitts & Nevis Limited shares traded at \$6.00, 200 St Kitts Nevis Anguilla National Bank Limited shares traded at \$2.50, 500 TDC shares traded at \$2.10 all unchanged from their previous traded prices and 264 East Caribbean Financial Holding Company Limited shares traded at \$14.94, up four cents or 0.27% since its last market close.

Here are the latest closing prices for the equities listed on the ECSE:

Bank of Nevis	.....	\$6.00
Cable & Wireless St Kitts & Nevis Limited	.....	\$6.00
Dominica Electricity Services	.....	\$3.00
East Caribbean Financial Holding Company	.....	\$14.94
FirstCaribbean International Bank	.....	\$5.50
Grenada Electricity Services Limited	.....	\$11.00
GraceKennedy	.....	\$3.75
Grenreal Property Corporation Limited	.....	\$5.40
Republic Bank (Grenada) Limited	.....	\$55.01
St Kitts Nevis Anguilla National Bank	.....	\$2.50
St Lucia Electricity Services	.....	\$25.00
S. L. Horsford & Company	.....	\$1.75
Trinidad Cement Limited	.....	\$3.55
TDC	.....	\$2.10

### **And today's financial tip:**

#### **What is meant by a convertible security?**

A security that can be exchanged for another security is considered a convertible security. Generally, the convertible security, usually bonds or preferred stock, is exchanged for the underlying stock of the same corporation. The rate at which a security is convertible into common stock is called the conversion ratio.

**Join us next time for the Eastern Caribbean Securities Exchange Trading Report.**