



ECSE DAILY NEWS REPORT

Welcome to the Eastern Caribbean Securities Exchange daily update for 24 December 2009 providing the latest trading information and financial tips for the investor.

On the Eastern Caribbean Securities Market today, 333 Cable & Wireless St Kitts & Nevis Limited shares traded at \$6.00 unchanged from its last traded price.

The Government of Saint Lucia's \$11 million Treasury bill issue, auctioned on the Regional Government Securities Market using the primary market platform of the Eastern Caribbean Securities Exchange was oversubscribed by \$3.8 million. A uniform price auction methodology was used and the resulting discount rate was 4.998 per cent.

Here are the latest closing prices for the equities listed on the ECSE:

Bank of Nevis	.....	\$6.00
Cable & Wireless St Kitts & Nevis Limited	.....	\$6.00
Dominica Electricity Services	.....	\$3.00
East Caribbean Financial Holding Company	.....	\$14.90
FirstCaribbean International Bank	.....	\$5.50
Grenada Electricity Services Limited	.....	\$11.00
GraceKennedy	.....	\$3.75
Grenreal Property Corporation Limited	.....	\$5.40
Republic Bank (Grenada) Limited	.....	\$55.01
St Kitts Nevis Anguilla National Bank	.....	\$2.50
St Lucia Electricity Services	.....	\$25.00
S. L. Horsford & Company	.....	\$1.75
Trinidad Cement Limited	.....	\$3.55
TDC	.....	\$2.10

And today's financial tip:

Who is an underwriter?

An underwriter is an institution that guarantees the proceeds from the sale of a security to an issuer, in other words the underwriter takes ownership of the issue. As the new owner of the issue, the underwriter then resells the issue to investors. For example a Government may wish to issue a bond and employ an Investment Bank or a broker dealer to guarantee the bond issue. Underwriters are usually investment banks.

THE MANAGEMENT AND STAFF OF THE ECSE WOULD LIKE TO TAKE THIS OPPORTUNITY TO EXTEND TO ALL BEST WISHES FOR A JOYOUS CHRISTMAS SEASON AND A PROSPEROUS 2010.