

ECSE DAILY NEWS REPORT

Welcome to the Eastern Caribbean Securities Exchange daily update for 1 September 2009 providing the latest trading information and financial tips for the investor.

On the Eastern Caribbean Securities Market today, 1,500 BON shares traded at \$5.00 down one dollar or 16.67% since its last traded price and 1,000 BON shares also crossed the market at \$5.00 per share .

Here are the latest closing prices for the equities listed on the ECSE:

Bank of Nevis	.....	\$5.00
Cable & Wireless St Kitts & Nevis Limited	.....	\$6.00
Dominica Electricity Services	.....	\$3.00
East Caribbean Financial Holding Company	.....	\$14.95
First Caribbean International Bank	.....	\$5.50
Grenada Electricity Services Limited	.....	\$11.00
GraceKennedy	.....	\$4.25
Grenreal Property Corporation Limited	.....	\$5.40
Republic Bank (Grenada) Limited	.....	\$55.25
St Kitts Nevis Anguilla National Bank	.....	\$3.00
St Lucia Electricity Services	.....	\$25.00
S. L Horsford & Company	.....	\$2.00
Trinidad Cement Limited	.....	\$3.55
TDC	.....	\$2.10

And today's financial tip:

Why do Organisations issue equity?

Organisations need to raise capital for a number of different reasons, for example, capital injection. The money needed can be acquired from the organisation's profit or an issuance of shares (equity) thus enhancing the organisation's reserves/retained earnings. In issuing equity the organization's public profile is enhanced and its debt level is minimized.

Join us next time for the Eastern Caribbean Securities Exchange trading report.