



## ECSE DAILY NEWS REPORT

Welcome to the Eastern Caribbean Securities Exchange daily update for 12 March 2009 providing the latest trading information and financial tips for the investor.

On the Eastern Caribbean Securities Market today, 500 Cable & Wireless St Kitts & Nevis shares traded at \$6.50 down twenty-five cents or 3.70% since its last traded price and 2,500 St Kitts Nevis Anguilla National Bank shares traded at \$2.98, unchanged from its previous market close.

Here are the latest closing prices for the equities listed on the ECSE:

Bank of Nevis	.....	\$6.10
Cable & Wireless St Kitts & Nevis Limited	.....	\$6.50
Dominica Electricity Services	.....	\$2.00
East Caribbean Financial Holding Company	.....	\$12.50
Grenada Electricity Services Limited	.....	\$11.00
GraceKennedy	.....	\$4.25
Grenreal Property Corporation Limited	.....	\$5.40
Republic Bank (Grenada) Limited	.....	\$55.00
St Kitts Nevis Anguilla National Bank	.....	\$2.98
St Lucia Electricity Services	.....	\$25.00
S. L Horsford & Company	.....	\$2.00
Trinidad Cement Limited	.....	\$3.55
TDC	.....	\$2.00

### **And today's financial tip:**

#### **What is a closely held company?**

When most of a company's voting stock is held by a small number of shareholders, but it is still publicly traded, the company is referred to as closely held. As very few of the company's shares are available to the public, trading tends to be infrequent. Many family-owned companies are closely held in order to retain control after it becomes a public company.

Join us next time for the Eastern Caribbean Securities Exchange trading report.