



## ECSE DAILY NEWS REPORT

Welcome to the Eastern Caribbean Securities Exchange daily update for 10 December 2009 providing the latest trading information and financial tips for the investor.

On the Eastern Caribbean Securities Market today, 1,888 TDC shares traded at \$2.10, unchanged from its last traded price.

Also, The Government of St Vincent and the Grenadine's \$20 million Treasury bill issue, auctioned on the Regional Government Securities Market using the primary market platform of the Eastern Caribbean Securities Exchange was oversubscribed by \$3.238 million. A uniform price auction methodology was used and the resulting discount rate was 5.70 per cent.

Here are the latest closing prices for the equities listed on the ECSE:

|   |       |         |
|---|-------|---------|
| Bank of Nevis                             | ..... | \$6.00  |
| Cable & Wireless St Kitts & Nevis Limited | ..... | \$6.00  |
| Dominica Electricity Services             | ..... | \$3.00  |
| East Caribbean Financial Holding Company  | ..... | \$14.94 |
| FirstCaribbean International Bank         | ..... | \$5.50  |
| Grenada Electricity Services Limited      | ..... | \$11.00 |
| GraceKennedy                              | ..... | \$4.25  |
| Grenreal Property Corporation Limited     | ..... | \$5.40  |
| Republic Bank (Grenada) Limited           | ..... | \$56.00 |
| St Kitts Nevis Anguilla National Bank     | ..... | \$2.74  |
| St Lucia Electricity Services             | ..... | \$25.00 |
| S. L Horsford & Company                   | ..... | \$2.00  |
| Trinidad Cement Limited                   | ..... | \$3.55  |
| TDC                                       | ..... | \$2.10  |

### **And today's financial tip:**

#### **What is currency risk?**

Currency risk is the risk experienced by business operations or investments when exchange rates change. For example, someone with investments in Jamaica would experience a loss if the exchange rate of the Jamaican dollar decreased in value to the EC dollar. On the other hand, the investor experiences a gain or profit if the exchange rate of the Jamaican dollar increased in value to the EC dollar.

**Join us next time for the Eastern Caribbean Securities Exchange trading report.**