

ECSE DAILY NEWS REPORT

Welcome to the Eastern Caribbean Securities Exchange daily update for 28 August 2015 providing the latest trading information and financial tips for the investor.

On the Eastern Caribbean Securities Market today, 2,355 S L Horsford & Co Ltd shares traded at \$1.80 per share, unchanged from its previous closing price.

On the Regional Government Securities Market, the Government of Saint Luciaøs 91-day T-bill auctioned on the ECSEøs primary market platform raised \$16 million. The competitive uniform price methodology used, resulted in a discount rate of 5.98%.

Here are the latest closing prices for the equities listed on the ECSE:

íí	\$4.22
íí	\$4.09
.í í .	\$4.10
íí	\$6.99
íí	\$5.75
íí	\$10.00
íí	\$5.40
íí	\$45.00
íí	\$2.35
íí	\$12.50
íí	\$1.80
íí	\$3.40
í í	\$1.40
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And today's financial tip:

I know that shares held in companies can be used as collateral for loans; can government securities such as bonds, bills and notes also be used as collateral?

Like any other security, government securities can also be used as collateral. As in charging shares, you are required to complete a charge form and have it certified by a broker dealer or notary public before submitting it to the ECSE. In this situation the length of the charge should not exceed the life of the security.