

## **ECSE DAILY NEWS REPORT**

Welcome to the Eastern Caribbean Securities Exchange daily update for 13 May 2015 providing the latest trading information and financial tips for the investor.

There were no trades on the Eastern Caribbean Securities Market today.

Here are the latest closing prices for the equities listed on the ECSE:

The Bank of Nevis Limited	íí	\$4.20
Cable & Wireless St Kitts & Nevis Limited	íí	\$4.10
Dominica Electricity Services Limited	.í í .	\$4.10
East Caribbean Financial Holding Company Ltd	íí	\$5.99
FirstCaribbean International Bank	íí	\$5.75
Grenada Electricity Services Limited	íí	\$10.00
Grenreal Property Corporation Limited	íí	\$5.40
Republic Bank (Grenada) Limited	íí	\$44.99
St Kitts Nevis Anguilla National Bank Limited	íí	\$2.38
St Lucia Electricity Services Limited	íí	\$25.00
S. L. Horsford & Company Limited	íí	\$1.80
Trinidad Cement Limited	íí	\$3.40
TDC	íí	\$1.50

And today's financial tip:

## What is the difference between issued shares and authorized shares?

Issued shares are the total shares held by shareholders, while authorized shares, also called authorized stock, is the maximum number of shares that a company can issue. Generally a much greater number of shares are authorized than required, to give the company flexibility to issue more stock as needed.

Join us next time for the Eastern Caribbean Securities Exchange trading report.