

ECSE DAILY NEWS REPORT

Welcome to the Eastern Caribbean Securities Exchange daily update for 4th December 2008, providing the latest trading information and financial tips for the investor.

On the Eastern Caribbean Securities Market today, 1,161 TDC shares traded at \$2.10 up ten cents or 5.00% since its last traded price.

Also, The Government of Saint Lucia's 91-day, \$16 million Treasury bill issue, auctioned on the Regional Government Securities Market using the primary market platform of the Eastern Caribbean Securities Exchange was fully subscribed. A competitive uniform price auction methodology was used and the resulting discount rate was 6.00 per cent.

Here are the latest closing prices for the equities listed on the ECSE:

Bank of Nevis	.....	\$6.26
Cable & Wireless St Kitts & Nevis Limited	.....	\$6.50
Dominica Electricity Services	.....	\$3.00
East Caribbean Financial Holding Company	.....	\$14.00
Grenada Electricity Services Limited	.....	\$11.00
GraceKennedy	.....	\$4.25
Grenreal Property Corporation Limited	.....	\$5.40
Republic Bank (Grenada) Limited	.....	\$55.50
St Kitts Nevis Anguilla National Bank	.....	\$2.99
St Lucia Electricity Services	.....	\$25.00
S. L Horsford & Company	.....	\$2.00
Trinidad Cement Limited	.....	\$3.55
TDC	.....	\$2.10

And today's financial tip:

What is a closely held company?

When most of a company's voting stock is held by a small number of shareholders, but it is still publicly traded, the company is referred to as closely held. As very few of the company's shares are available to the public, trading tends to be infrequent. Many family-owned companies are closely held in order to retain control after it becomes a public company.

Join us next time for the Eastern Caribbean Securities Exchange trading report.