

## ECSE DAILY NEWS REPORT

Welcome to the Eastern Caribbean Securities Exchange daily update for 27th August 2008, providing the latest trading information and financial tips for the investor.

On the Eastern Caribbean Securities Market today, 2,500 S L Horsford & Company Limited shares traded at \$1.85 unchanged from its last traded price.

Although there were bids and offers for other listed securities there were no other matches, and thus there were no other changes in the market prices of the securities trading on the ECSM.

Here are the latest closing prices for the equities listed on the ECSE:

Bank of Nevis		\$6.01
Cable & Wireless St Kitts & Nevis Limited		\$6.50
Dominica Electricity Services		\$3.04
East Caribbean Financial Holding Company		\$15.00
Grenada Electricity Services Limited		\$11.00
GraceKennedy		\$4.00
Grenreal Property Corporation Limited		\$4.70
Republic Bank (Grenada) Limited		\$55.00
St Kitts Nevis Anguilla National Bank		\$3.00
St Lucia Electricity Services	•••••	\$25.00
S. L Horsford & Company		\$1.85
Trinidad Cement Limited		\$3.55
TDC		\$2.00

## And today's financial tip:

## What is stock option?

It is the right to purchase or sell a stock at a specified price within a stated period. It is a widely used form of employee incentive and compensation, usually for the executives of a corporation. The employee is given an option to purchase its shares at a certain price at or below the market price at the time the option is granted.

Join us next time for the Eastern Caribbean Securities Exchange trading report.