



## ECSE DAILY NEWS REPORT

Welcome to the Eastern Caribbean Securities Exchange daily update for 24<sup>th</sup> December 2008, providing the latest trading information and financial tips for the investor.

On the Eastern Caribbean Securities Market today, 88 shares of St Kitts Nevis Anguilla National Bank traded at \$2.99, unchanged from its previous market close.

The Eastern Caribbean Securities Exchange (ECSE) will be closed on the following public holidays observed in St. Kitts-Nevis - 25<sup>th</sup> December 2008, 26<sup>th</sup> December 2008, 1<sup>st</sup> January 2009, and 2<sup>nd</sup> January 2009.

### **Here are the latest closing prices for the equities listed on the ECSE:**

Bank of Nevis	.....	\$6.26
Cable & Wireless St Kitts & Nevis Limited	.....	\$6.50
Dominica Electricity Services	.....	\$3.00
East Caribbean Financial Holding Company	.....	\$13.00
Grenada Electricity Services Limited	.....	\$11.00
GraceKennedy	.....	\$4.25
Grenreal Property Corporation Limited	.....	\$5.40
Republic Bank (Grenada) Limited	.....	\$55.00
St Kitts Nevis Anguilla National Bank	.....	\$2.99
St Lucia Electricity Services	.....	\$25.00
S. L Horsford & Company	.....	\$2.00
Trinidad Cement Limited	.....	\$3.55
TDC	.....	\$1.90

### **And today's financial tip:**

#### **Why do companies issue shares?**

There are many reasons that companies choose to issue shares. One of the most common reasons is that it is a convenient way of raising funds that does not require repayment. Issuing shares can also be used raise a company's profile and attract strategic partnerships with other organisations, thus increasing business opportunities for the company.

The Management and staff of the ECSE extend to all, fondest wishes for a joyous Christmas season, and a prosperous 2009.

**Join us next time for the Eastern Caribbean Securities Exchange trading report.**