

ECSE DAILY NEWS REPORT

Welcome to the Eastern Caribbean Securities Exchange daily update for 22 January 2009 providing the latest trading information and financial tips for the investor.

There were no trades on the Eastern Caribbean Securities Market today.

On the Regional Government Securities Market, the Government of Saint Lucia auctioned a 180-day \$25 million Treasury bill issue, that was oversubscribed by \$6.66 million. A competitive uniform price auction methodology was used and the resulting discount rate was 5.75 per cent.

Here are the latest closing prices for the equities listed on the ECSE:

| Bank of Nevis | \$6.10 |
|---|-------------|
| Cable & Wireless St Kitts & Nevis Limited | \$6.75 |
| Dominica Electricity Services | \$2.00 |
| East Caribbean Financial Holding Company | \$12.63 |
| Grenada Electricity Services Limited | \$11.00 |
| GraceKennedy | \$4.25 |
| Grenreal Property Corporation Limited | \$5.40 |
| Republic Bank (Grenada) Limited | \$55.00 |
| St Kitts Nevis Anguilla National Bank | \$2.99 |
| St Lucia Electricity Services | \$25.00 |
| S. L Horsford & Company | \$2.00 |
| Trinidad Cement Limited | \$3.55 |
| TDC | \$2.05 |

And today's financial tip:

Why should one consider purchasing government securities?

Government securities provide a good savings option as they are generally risk free and provide a higher return than that which can be received from a regular savings account. Currently, interest rates on treasury bills and bonds issued in the region are generally higher that the rates on fixed deposits offered by commercial banks. In addition, government bonds are ideal for savings as they provide long-term savings options.

Join us next time for the Eastern Caribbean Securities Exchange trading report.