

## ECSE DAILY NEWS REPORT

Welcome to the Eastern Caribbean Securities Exchange daily update for 20<sup>th</sup> September 2007, providing the latest trading information and financial tips for the investor.

There were no trades on the Eastern Caribbean Securities Market today.

Although there were bids and offers for other listed securities there were no other matches, and thus there were no changes in the market prices of the securities trading on the ECSM.

## And today's financial tip:

## Are treasury notes and bonds issued on the Regional Government Securities Market in the same way as treasury bills?

Treasury notes and bonds can be sold through a competitive auction, as is done with treasury bills. However, governments usually choose to use a fixed-price subscription basis where the issuer sets the price and the bonds or notes are allotted on a first-come first-serve basis.

## Join us next time for the Eastern Caribbean Securities Exchange Trading report.