



ECSE DAILY NEWS REPORT

Welcome to the Eastern Caribbean Securities Exchange daily update for 18th December 2008, providing the latest trading information and financial tips for the investor.

Today on the Eastern Caribbean Securities Market, 3,300 Republic Bank (Grenada) Limited shares traded at \$55.00 down twenty-five cents or 0.45% on its last market close, 50 St Kitts Nevis Anguilla National Bank shares traded at \$2.99 and 10,745 TDC shares traded at \$1.90 both unchanged from their previous traded prices.

Here are the latest closing prices for the equities listed on the ECSE:

Bank of Nevis	.....	\$6.26
Cable & Wireless St Kitts & Nevis Limited	.....	\$6.50
Dominica Electricity Services	.....	\$3.00
East Caribbean Financial Holding Company	.....	\$13.00
Grenada Electricity Services Limited	.....	\$11.00
GraceKennedy	.....	\$4.25
Grenreal Property Corporation Limited	.....	\$5.40
Republic Bank (Grenada) Limited	.....	\$55.00
St Kitts Nevis Anguilla National Bank	.....	\$2.99
St Lucia Electricity Services	.....	\$25.00
S. L Horsford & Company	.....	\$2.00
Trinidad Cement Limited	.....	\$3.55
TDC	.....	\$1.90

And today's financial tip:

What is the difference between a registered bond and a coupon bond?

A bond where the holders' names are officially recorded is a registered bond. That official record (also called a register) determines ownership rights, like the payment of interest. A coupon bond, on the other hand, is a bearer instrument; whoever holds the physical certificate is presumed to be the owner. Coupon bonds are issued with several detachable certificates called coupons and whoever presents the coupons is entitled to the interest payments.

Join us next time for the Eastern Caribbean Securities Exchange trading report.