



ECSE DAILY NEWS REPORT

Welcome to the ECSE daily trading report for 8th January, 2008.

On the Eastern Caribbean Securities Market today, 207 Trinidad Cement Limited shares traded at \$3.55 unchanged since its last traded price, and 8,500 S L Horsford & Company Limited shares traded at \$1.50 down fifteen cents or 9.09% since its last market close. Although there were bids and offers for other listed securities there were no other matches, and thus there were no other changes in the market prices of the securities trading on the ECSM.

And today's financial tip:

How does Earnings Retention affect a company's future dividend growth?

Earnings Retention is the proportion of net income that is not paid out in dividends. For example, if a firm earns \$80 million after taxes and pays dividends of \$20 million then that firm has a retention rate of 75%. This retained income may contribute to higher future dividends in two ways. First, by being used to generate higher returns for the company, and second it could be placed in a fund that is set aside for future dividend payments.

Join us next time for the Eastern Caribbean Securities Exchange Trading report.