



ECSE DAILY NEWS REPORT

Welcome to the ECSE daily trading report for 25th July 2008.

Today on the Eastern Caribbean Securities Market, 2,633 Cable & Wireless St Kitts & Nevis shares traded at \$6.50, 5,000 TDC shares traded at \$1.75, both unchanged from their previous traded prices and 200 Republic Bank (Grenada) Limited traded at \$56.00.

Although there were bids and offers for other listed securities there were no other matches, and thus there were no changes in the market prices of the securities trading on the ECSM.

Also, 218,000 units of the Government of Antigua and Barbuda's 7-year US dollar bond FAG070713 traded at 8.0%.

The Government of St Vincent and the Grenadines' 91-day, \$20 million Treasury bill issue, auctioned on the Regional Government Securities Market using the primary market platform of the Eastern Caribbean Securities Exchange was over-subscribed by \$2.168 million. Broker dealers from 5 licensed intermediaries placed a total of 18 bids, ranging from \$45,000 to \$3 million. A competitive uniform price auction methodology was used and the resulting discount rate was 5.82 per cent.

And today's financial tip:

What is interest rate risk?

It is risk that changes in interest rates, which will adversely affect the value of an investor's securities portfolio.

Join us next time for the Eastern Caribbean Securities Exchange Trading report.