



## **ECSE DAILY NEWS REPORT**

Welcome to the ECSE daily trading report for 24<sup>th</sup> January, 2008.

On the Eastern Caribbean Securities Market today, 220 Bank of Nevis shares traded at \$5.50, up twenty-five cents or 4.76% since its last traded price, 200 St. Kitts Nevis and Anguilla National Bank shares traded at \$3.29 down one cent or 0.30% since its last market close and 1,361 Trinidad Cement Limited shares traded at \$3.55 unchanged since it last traded price.

On the Regional Government Securities Market, the Government of Saint Lucia EC\$12M 180-day t-bill was oversubscribed. Licensed intermediaries from three brokerage firms placed a total of 7 bids ranging from \$75,000 to \$5,300,000 with an aggregate value of \$14,632,000.00. A competitive uniform price auction methodology was used and the resulting discount rate was 6.00%. Although there were bids and offers for other listed securities there were no other matches, and thus there were no changes in the market prices of the securities trading on the ECSE.

### **And today's financial tip:**

#### **What is meant by the term future in financial markets?**

Future is the term used to assign all contracts covering the sale of financial instruments or physical commodities for future delivery on a commodity exchange.

**Join us next time for the Eastern Caribbean Securities Exchange Trading report.**