



ECSE DAILY NEWS REPORT

Welcome to the ECSE daily trading report for 22nd January, 2008.

Today on the Eastern Caribbean Securities Market, 5,000 units of the Government of Saint Lucia's 10 year bond LCG100118 traded at 7.50% and 162,000 units of the Grenada Electricity Services Limited's 10 year bond GES191217 traded at 7.00%. Although there were bids and offers for other listed securities there were no other matches, and thus there were no changes in the market prices of the securities trading on the ECSM.

On the Regional Government Securities Market, the Government of St. Vincent and the Grenadines EC\$16M 91-day t-bill was oversubscribed. Licensed intermediaries from five brokerage firms placed a total of 16 bids ranging from \$5,000 to \$10,000,000 with an aggregate value of \$17,658,000. A competitive uniform price auction methodology was used and the resulting discount rate was 5.81%.

And today's financial tip:

What is a commission and is a commission payable on every trade?

A commission is a fee paid to a broker for executing a trade and is based on either the number of securities traded or the dollar value of the trade. A maximum of 5% commission is chargeable for trades on the ECSM and the RGSM and is based on the dollar value of the trades.

Join us next time for the Eastern Caribbean Securities Exchange Trading report.