



## **ECSE DAILY NEWS REPORT**

Welcome to the ECSE daily trading report for 17<sup>th</sup> July 2008.

Today on the Eastern Caribbean Securities Market, 1,900 Bank of Nevis shares traded at \$6.01, up one cent or 0.17% since its previous traded price and 50 East Caribbean Financial Holding Company shares traded at \$15.00 up fifty cents or 3.45% since its last traded price.

Although there were bids and offers for other listed securities there were no other matches, and thus there were no other changes in the market prices of the securities trading on the ECSM.

### **And today's financial tip:**

#### **What is meant by Annual Percentage Rate?**

Annual percentage rate is the cost of a loan, that is the rate of interest paid on a loan. For example, a customer may borrow a loan to purchase an automobile and is subjected to pay an interest rate of 15% annually.

**Join us next time for the Eastern Caribbean Securities Exchange Trading report.**