



ECSE DAILY NEWS REPORT

Welcome to the ECSE daily trading report for 17th January 2008.

On the Eastern Caribbean Securities Market today, 460 East Caribbean Financial Holding Company shares traded at \$15.00, holding firm on its last traded price and 1000 Dominica Electricity Services Limited shares trades at \$3.45, down three cents or 0.86% since its last market close.

Also, on the Regional Government Securities Market, the Government of Saint Lucia's EC\$16 million 10 year bond issue was oversubscribed. A total of 3 bids were entered by two brokerage firms ranging from \$10,000 to \$16,000,000 with an aggregate value of \$16,110,000. The brokerage firms of National Commercial Bank (SVG) Ltd and Caribbean Money Market Brokers Limited participated in the auction. A fixed price auction methodology was used at an interest rate of 7.50%.

And today's financial tip:

What is meant by CLEAR in a Securities Market?

In securities market the event in which a trade is settled out by the seller delivering securities and the buyer delivering funds in proper form is termed as **CLEAR**. For instance, a trade occurred between brokers X and Y. On settlement day when X delivers the securities and Y delivers the monies the trade has cleared. If Y fails to deliver the monies the trade has failed.

Join us next time for the Eastern Caribbean Securities Exchange Trading report.