

## ECSE DAILY NEWS REPORT

Welcome to the ECSE daily trading report for 16<sup>th</sup> April 2008.

Today on the Eastern Caribbean Securities Market, 2,000 Cable & Wireless St Kitts & Nevis shares traded at \$7.50, and 200 St Kitts Nevis & Anguilla National Bank shares traded at \$3.28, both holding firm on their last traded price.

Also, 10,000 units of the Government of Antigua and Barbuda's 91-day treasury bill AGB040608 traded at 6.0%.

Although there were bids and offers for other listed securities there were no other matches, and thus there were no changes in the market prices of the securities trading on the ECSM.

## And today's financial tip:

## What is meant by a discretionary account?

An account that allows a broker to buy and sell securities without the client's consent is a discretionary account. The client must sign a discretionary disclosure with the broker as documentation of the client's consent. This is sometimes referred to as a "managed account".

Join us next time for the Eastern Caribbean Securities Exchange Trading report.