



## **FOR IMMEDIATE RELEASE**

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### **Statement on Partial Divestment of Shares in Bank of St. Vincent and the Grenadines**

East Caribbean Financial Holdings Limited (ECFH) announces the divestment of a portion of its shares in the Bank of St. Vincent & the Grenadines Limited (BOSVG), reducing its shareholding from 51% to 20%.

As advised at the Annual Meeting of ECFH Shareholders on May 18<sup>th</sup> 2017, ECFH will be injecting the proceeds from the partial divestment of its St. Vincent based subsidiary as capital into Bank of Saint Lucia

Notwithstanding the reduced shareholding, the institutions will maintain a strategic partnership and will therefore continue to work together to advance the financial sector in their respective territories, and the wider Eastern Caribbean Currency Union.

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