



## ECSE DAILY NEWS REPORT

Welcome to the Eastern Caribbean Securities Exchange's daily update for 4 April 2018 providing the latest trading information and financial tip for the investor.

On the Regional Government Securities Market, the Government of St Vincent and the Grenadines' 91-day Treasury bill auctioned on the ECSE's primary market platform raised \$28.0 million. The competitive uniform price methodology used, resulted in a discount rate of 1.94057%.

There were no secondary market trades on the Eastern Caribbean Securities Market today.

Here are the latest closing prices for the equities listed on the ECSE:

The Bank of Nevis Ltd	.....	\$4.13
Bank of St Vincent and the Grenadines Ltd	.....	\$5.80
Cable & Wireless St Kitts & Nevis Ltd	.....	\$3.75
Dominica Electricity Services Ltd	.....	\$4.00
East Caribbean Financial Holding Company Ltd	.....	\$4.64
Grenada Co-operative Bank Ltd	.....	\$8.88
Grenada Electricity Services Ltd	.....	\$10.00
Grenreal Property Corporation Ltd	.....	\$5.40
Republic Bank (Grenada) Ltd	.....	\$45.00
St Kitts Nevis Anguilla National Bank Ltd	.....	\$3.00
St Lucia Electricity Services Ltd	.....	\$19.50
S. L. Horsford & Company Ltd	.....	\$2.00
TDC Ltd	.....	\$1.50

And today's financial tip:

### **What is meant by initial public offering?**

The primary or first issue of an organisation's securities to the public is known as an initial public offering. All members of the community eighteen years and older, with money to invest can participate in an initial public offering.

**Join us next time for the Eastern Caribbean Securities Exchange trading report.**