

Welcome to the Eastern Caribbean Securities Exchange’s daily update for 11 December 2017 providing the latest trading information and financial tip for the investor.

On the Eastern Caribbean Securities Market today, 550 The Bank of Nevis Ltd shares traded at \$4.25 per share, unchanged from its previous closing price, and 964 TDC Ltd shares traded at \$2.00 per share, unchanged from its previous closing price.

On the Regional Government Securities Market, the Government of Saint Lucia’s 91-day T-bill auctioned on the ECSE’s primary market platform raised \$21.0 million. The competitive uniform price methodology used, resulted in a discount rate of 2.97773%.

Here are the latest closing prices for the equities listed on the ECSE:

The Bank of Nevis Ltd	.....	\$4.25
Bank of St Vincent and the Grenadines Ltd	.....	\$8.00
Cable & Wireless St Kitts & Nevis Ltd	.....	\$3.75
Dominica Electricity Services Ltd	.....	\$4.00
East Caribbean Financial Holding Company Ltd	.....	\$4.61
FirstCaribbean International Bank Ltd	.....	\$4.25
Grenada Co-operative Bank Ltd	.....	\$8.88
Grenada Electricity Services Ltd	.....	\$10.00
Grenreal Property Corporation Ltd	.....	\$5.40
Republic Bank (Grenada) Ltd	.....	\$45.00
St Kitts Nevis Anguilla National Bank Ltd	.....	\$3.00
St Lucia Electricity Services Ltd	.....	\$20.00
S. L. Horsford & Company Ltd	.....	\$2.00
TDC Ltd	.....	\$2.00

And today's financial tip:

Is there a difference between auction date and issue date when a government is selling t-bills or bonds?

Yes there is a difference between auction date and issue date. The auction date is the date on which investors bid for the security and the issue date is when the securities are paid for and issued to the security holders which is also settlement date, T+1, and is the most advanced in the region.

The Board of Directors, Management and staff of the Eastern Caribbean Securities Exchange extend to all, best wishes for a healthy and prosperous 2018.

Join us next time for the Eastern Caribbean Securities Exchange trading report.